

**Cohen & Steers Closed-End Opportunity Fund**

**Exempt-Interest State by State Breakdown**

2025 TAX INFORMATION

February 2026

Dear Shareholder:

The following information is provided by the Cohen & Steers Closed-End Opportunity Fund (the “Fund”) to assist in the preparation of your 2025 income tax returns. **Please retain this information in your files for tax purposes.**

Under the Internal Revenue Code, 2.67% of the distributions made by the Fund in 2025 are exempt from Federal income tax. Depending on your state’s tax laws, you may be able to exempt the portion of your income dividend attributable to interest earned by a fund on securities issued by your state. The following listing represents the percentage of the tax-exempt income which may be exempt from state and local taxes in each state. This percent should be multiplied by the amount of exempt-interest dividends reported in Box 12 of your Form 1099-DIV. ***Please consult your tax advisor concerning the application of the state and local taxes to these distributions.***

Alabama	2.62%	Montana	0.12%
Alaska	0.21	Nebraska	0.54
Arizona	1.51	Nevada	0.45
Arkansas	0.53	New Hampshire	0.48
California	7.34	New Jersey	3.69
Colorado	6.13	New Mexico	0.14
Connecticut	0.61	New York	10.28
Delaware	0.14	North Carolina	0.73
District of Columbia	1.96	North Dakota	0.59
Florida	6.65	Ohio	3.73
Georgia	2.12	Oklahoma	0.80
Guam	0.12	Oregon	0.69
Hawaii	0.17	Pennsylvania	4.39
Idaho	0.55	Puerto Rico	2.98
Illinois	8.76	Rhode Island	0.46
Indiana	0.84	South Carolina	2.07
Iowa	0.45	South Dakota	0.27
Kansas	0.30	Tennessee	0.91
Kentucky	0.78	Texas	7.92
Louisiana	1.21	U.S. Virgin Islands	0.21
Maine	0.24	Utah	0.83
Maryland	1.33	Vermont	0.06
Massachusetts	1.40	Virginia	1.15
Michigan	2.06	Washington	1.36
Minnesota	1.31	West Virginia	0.34
Mississippi	0.26	Wisconsin	3.60
Missouri	1.56	Wyoming	0.04
		Other	0.01

**This does not constitute and should not be considered a substitute for legal and/or tax advice.**  
**This document is not an offer to purchase or sell Fund shares.**

**Risks of Investing in Closed-End Funds**

Risks associated with investing in closed-end end funds generally include market risk, leverage risk, risk of anti-takeover provisions and non-diversification. In addition, shares of many closed-end funds frequently trade at a discount from their net asset value.

Underlying closed-end funds in which the Fund invests have additional fees, may utilize leverage, may not correlate to an intended index and may trade at a discount to their net asset values.