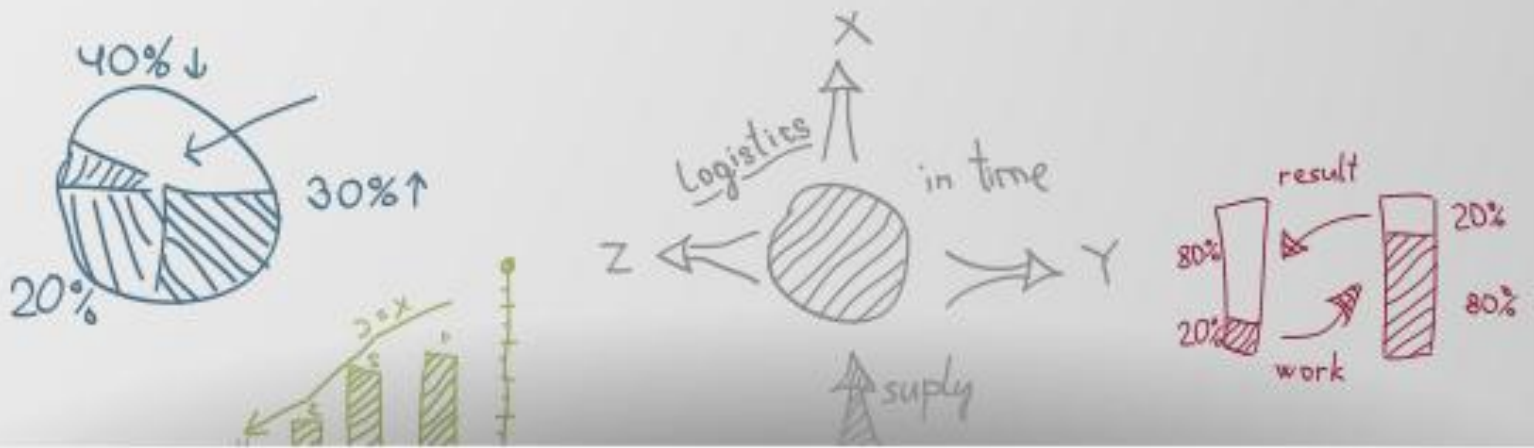




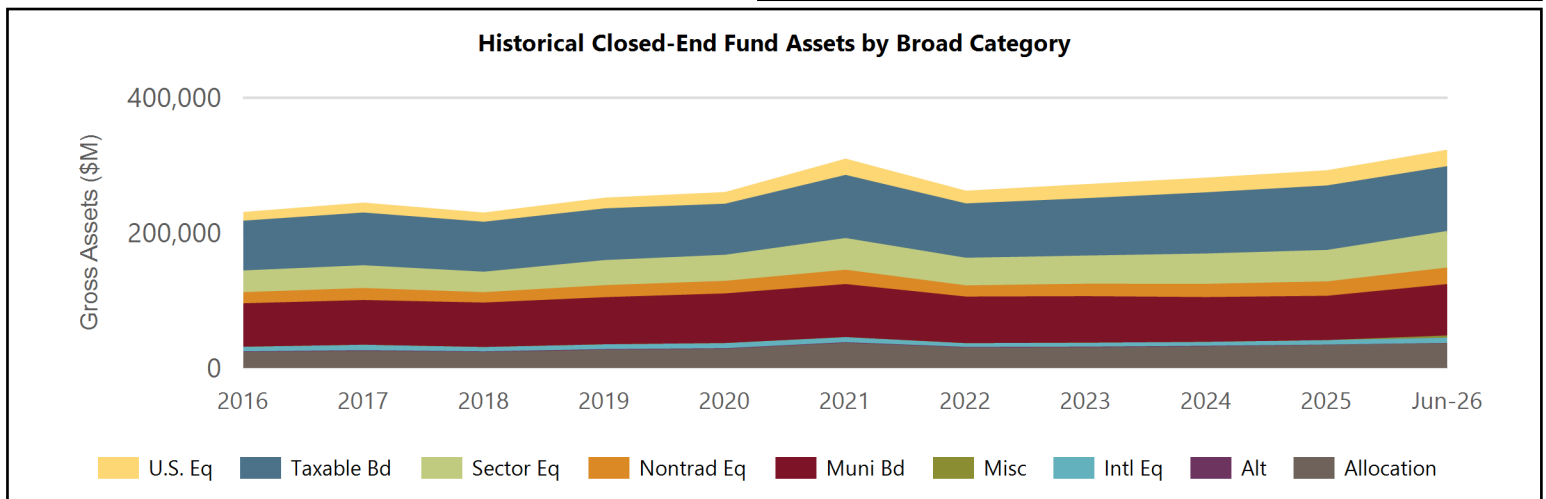
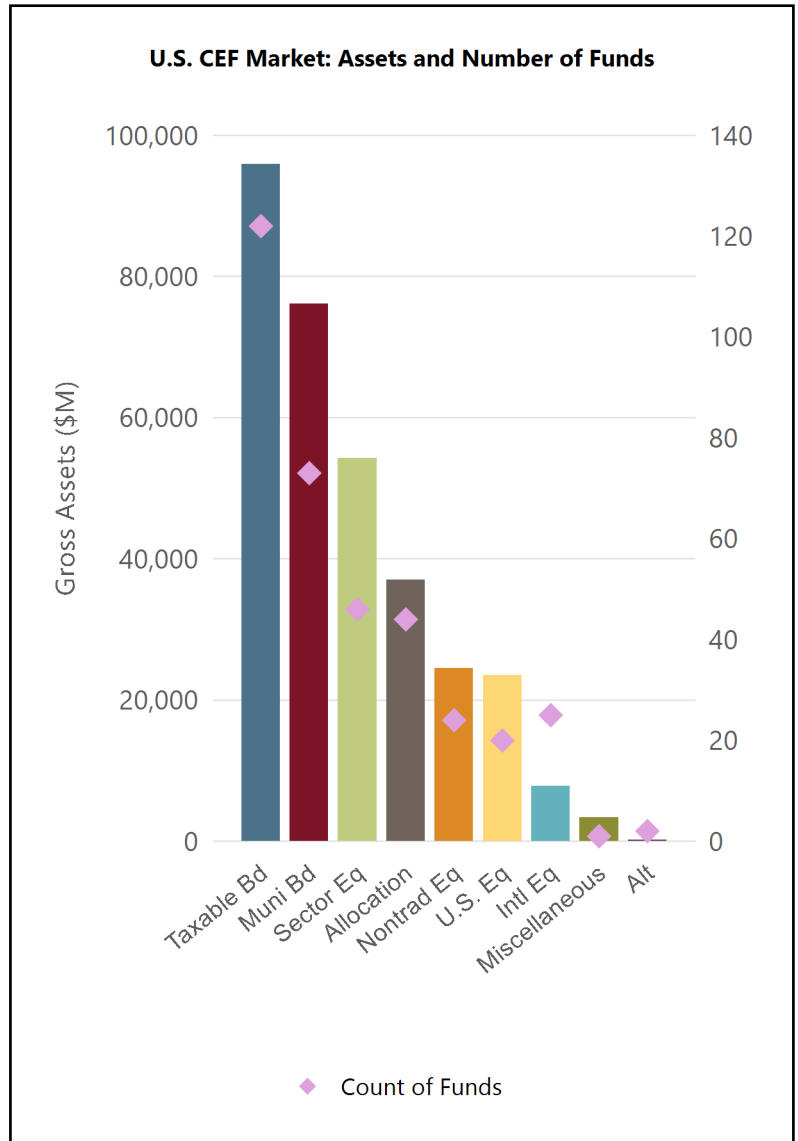
Topical Data Snapshot

June 2026

FUSE Data Snapshot Closed-End Funds

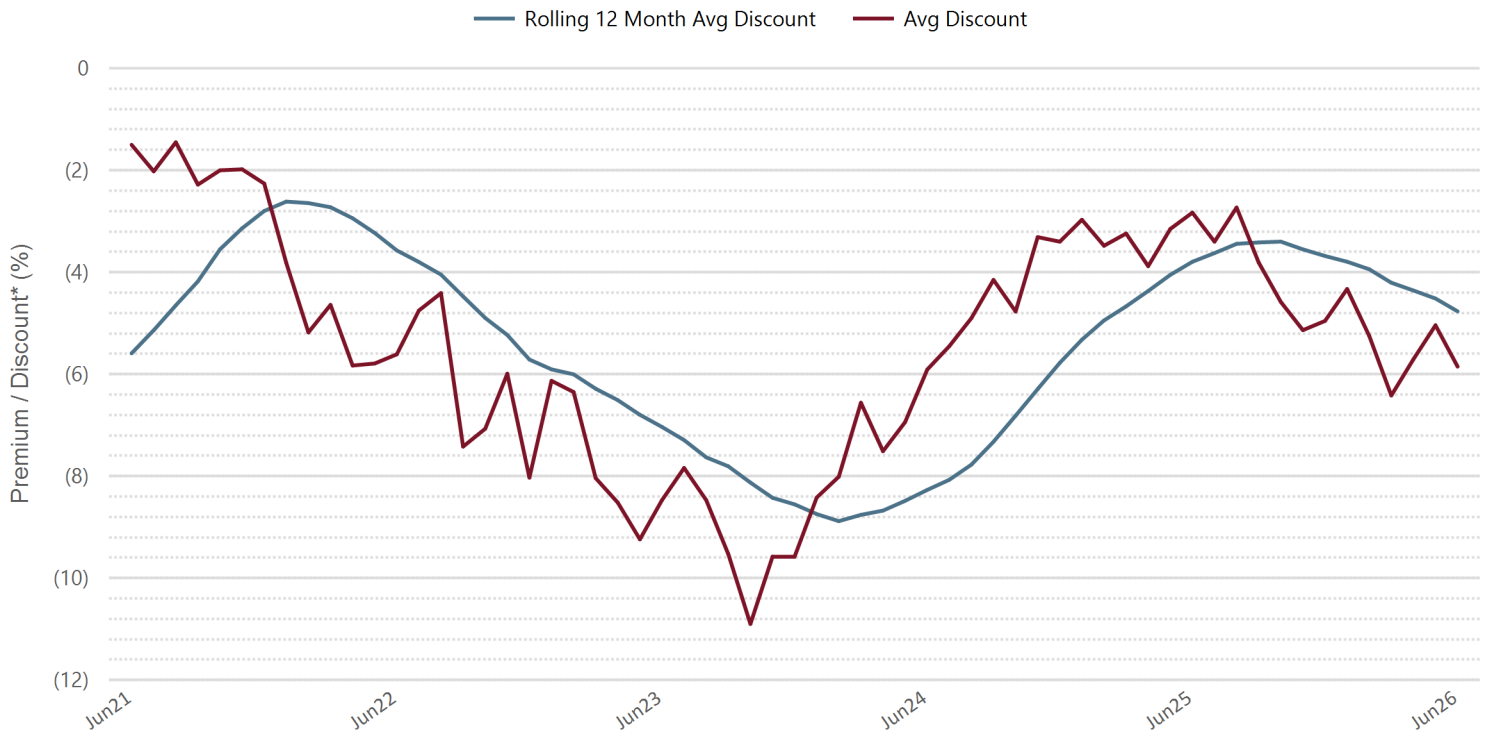


Firm	# of Funds	AUM	Avg. AUM
Nuveen	37	53,937	1,458
BlackRock	36	45,817	1,273
PIMCO Funds	15	26,992	1,799
Eaton Vance	21	23,078	1,099
Franklin Templeton	31	15,631	504
Cohen & Steers	9	12,582	1,398
Aberdeen	17	10,905	641
Calamos	7	10,718	1,531
Gabelli	13	8,586	660
Invesco	13	8,060	620
Virtus	9	5,978	664
John Hancock Investments	9	5,896	655
Duff & Phelps	3	5,698	1,899
Reaves Select Research	1	4,726	4,726
Adams Funds	2	4,022	2,011
Guggenheim Investments	3	3,733	1,244
Neuberger Berman	5	3,593	719
Kayne Anderson	1	3,567	3,567
FS Investments	2	3,429	1,715
First Trust	5	3,356	671
BLUEROCK	2	3,333	1,666
Columbia Threadneedle	2	3,094	1,547
DoubleLine	3	2,914	971
Cornerstone Advisors, LLC	2	2,911	1,455
Flaherty & Crumrine	5	2,854	571

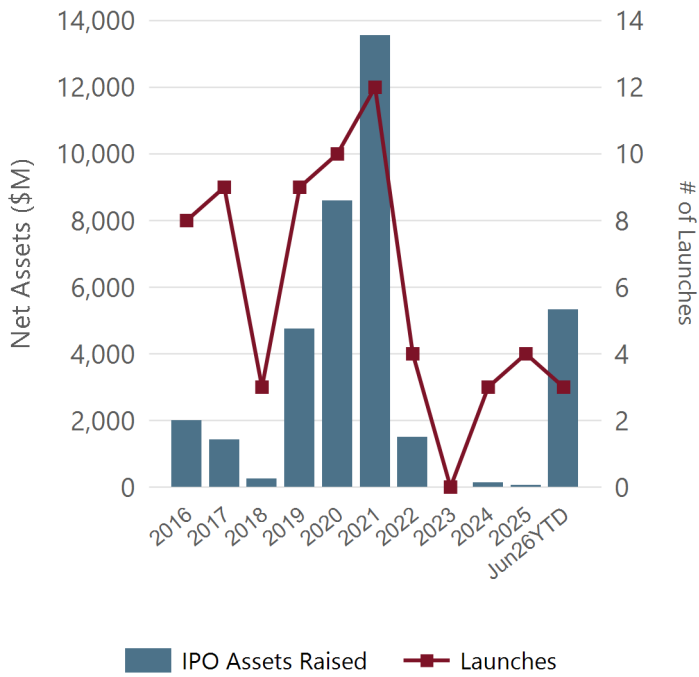


Source: FUSE Research, Morningstar, Regulatory Filings

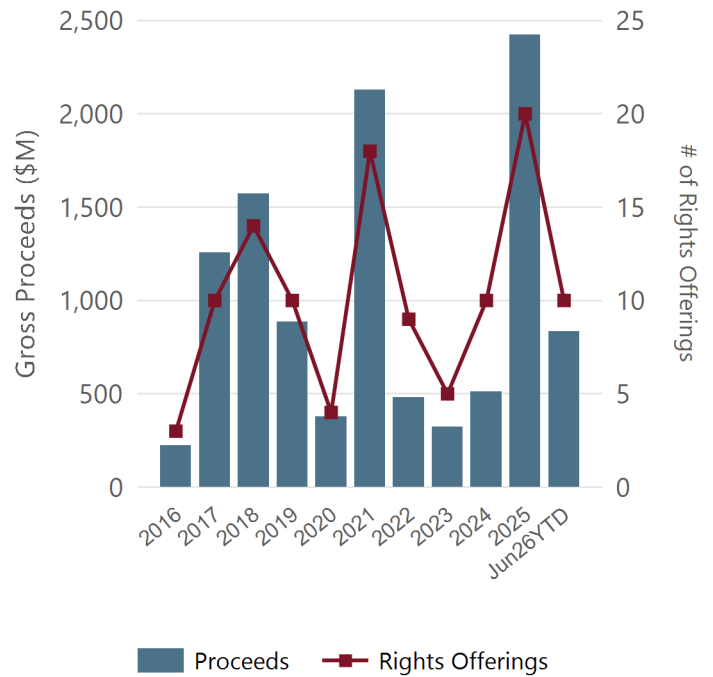
Historical Closed-End Fund Premium / Discount*



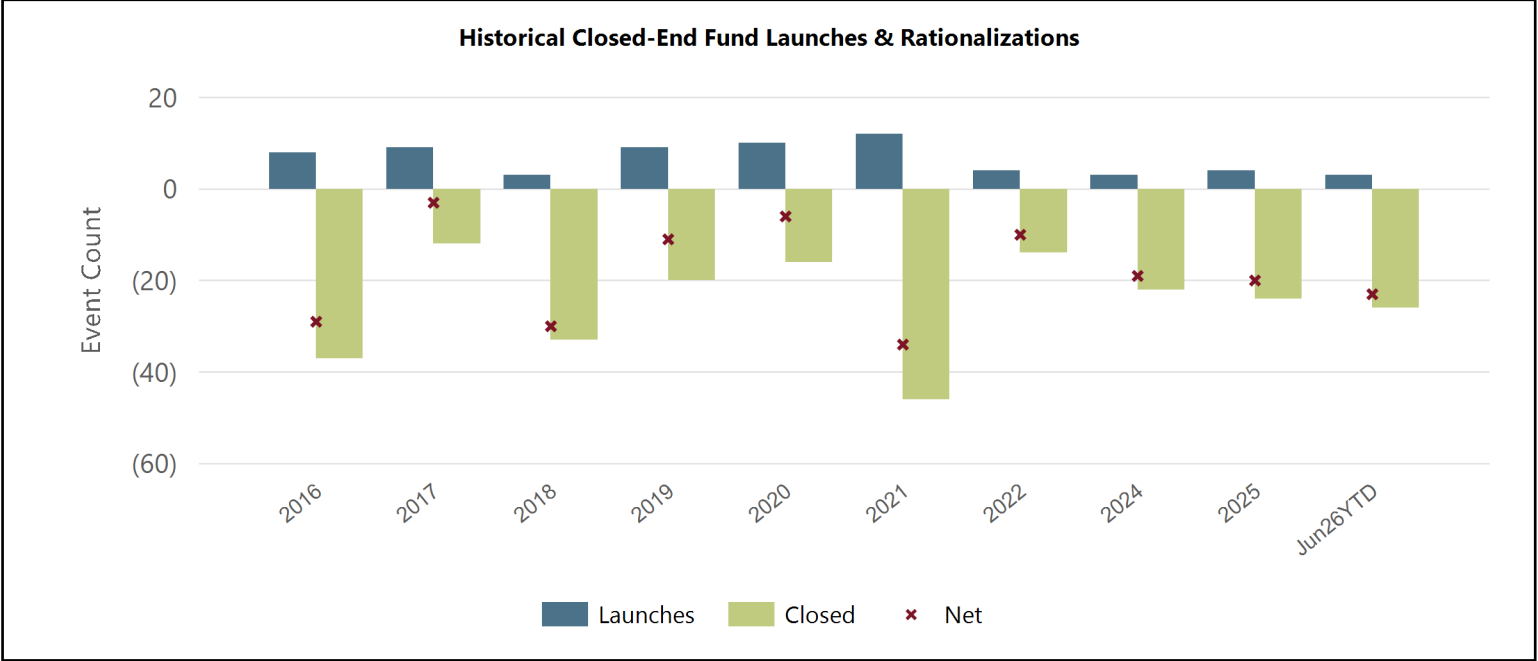
Historical CEF Launches and IPO Assets Raised



Historical Rights Offerings & Proceeds



Source: FUSE Research, Morningstar, Regulatory Filings



CEF Launches During the Quarter: Net Assets Raised (\$M)		
Date	Fund	IPO
4/29/2026	Pershing Square USA, Ltd	5000.0
5/27/2026	Powerlaw Corp.	

CEF Rationalizations During the Quarter: Net Assets (\$M)			
Date	Type	Fund	AUM
6/22/2026	Merged	MFS Charter Income	271.4
6/22/2026	Merged	MFS Intermediate High Income	31.7
6/8/2026	Merged	MFS High Income Municipal Trust	129.3
6/8/2026	Merged	MFS High Yield Municipal Trust	47.5
6/8/2026	Merged	MFS Investment Grade Muni Trust	34.8
5/15/2026	Merged	abrdn Global Income	36.9
4/27/2026	Merged	Nuveen MO Quality Muni Inc	24.7
4/27/2026	Merged	Nuveen NJ Quality Muni Inc	519.9
4/27/2026	Merged	Nuveen PA Quality Muni Inc	455.5

Source: FUSE Research, Morningstar, Regulatory Filings

Fund	Ticker	Dates			Rights Offering Detail					Prem/Disc				
		Announced	Record	Expiration	Transferable?	Rights per Share	New Shares for # Rights	Final Price	Proceeds in \$M	Announcement - 1	Record	Expiration	Announcement + 90	Announcement + 180
Cohen & Steers Quality Income Realty Fund	RQI	6/8/2026	6/18/2026	7/15/2026	Yes	1 for 1	1 for 3			0.1	(7.3)	(6.1)		
Tortoise Energy Infrastructure Corporation	TYG	5/8/2026	5/20/2026	6/17/2026	Yes	1 for 1	1 for 3	42.2	180.8	0.4	(6.8)	(9.4)		
Credit Suisse High Yield Credit Fund	DHY	4/14/2026	4/21/2026	5/14/2026	Yes	1 for 1	1 for 3	1.8	60.4	(7.4)	(12.3)	(13.3)		
NGX NextGen Infrastructure Income Fund	NXG	3/26/2026	4/6/2026	4/30/2026	Yes	1 for 1	1 for 3	58.5	90.0	0.5	(5.1)	(9.8)	(4.6)	
Neuberger High Yield Strategies Fund Inc.	NHS	3/12/2026	3/23/2026	4/14/2026	Yes	1 for 1	1 for 3	6.5	68.0	3.6	(5.6)	(7.4)	(6.3)	
BlackRock Utilities, Infrastructure & Power Opportunities Trust	BUI	2/27/2026	3/9/2026	4/2/2026	Yes	1 for 1	1 for 4	26.4	64.6	8.8	3.1	(4.2)	(4.2)	
GABELLI EQUITY TRUST INC	GAB	2/17/2026	3/2/2026	4/21/2026	Yes	1 for 1	1 for 10 + \$5.00	5.0	155.0	2.1	(2.4)	(4.9)	(3.8)	
TCW Strategic Income Fund	TSI	2/9/2026	2/19/2026	3/18/2026	Yes	1 for 1	1 for 3	4.5	71.2	(5.7)	(9.6)	(9.3)	(8.0)	
Nuveen Real Asset Income and Growth Fund	JRI	1/27/2026	2/6/2026	3/9/2026	Yes	1 for 1	1 for 4	12.4	108.5	0.5	(7.0)	(8.7)	(6.0)	
ArrowMark Financial Corp.	BANX	1/13/2026	1/22/2026	2/18/2026	Yes	1 for 1	1 for 3	19.8	37.0	0.6	(2.4)	(9.2)	(9.4)	
BlackRock Corporate High Yield Fund	HYT	12/15/2025	1/2/2026	1/26/2026	Yes	1 for 1	1 for 5	8.7	283.0	(3.2)	(8.3)	0.8	(7.3)	(7.2)
NGX Cushing Midstream Energy Fund	SRV	11/7/2025	11/17/2025	12/11/2025	Yes	1 for 1	1 for 3	39.9	62.0	1.1	2.6	(7.8)	(2.2)	(3.1)
Nuveen Global High Income Fund	JGH	10/8/2025	10/21/2025	11/20/2025	Yes	1 for 1	1 for 4	12.5	61.8	(2.7)	(7.2)	(10.8)	(8.5)	(8.5)
RiverNorth/DoubleLine Strategic Opportunity Fund	OPP	10/7/2025	10/24/2025	11/18/2025	Yes	1 for 1	1 for 3	7.9	9.4	(4.5)	(8.7)	(9.9)	(9.2)	(9.9)
Saba Capital Income & Opportunities Fund	BRW	10/6/2025	10/6/2025	10/28/2025	Yes	1 for 1	1 for 3	7.3	78.6	(12.2)	(12.5)	(11.8)	(9.3)	(9.3)
BlackRock Income Trust	BKT	9/12/2025	9/29/2025	10/20/2025	Yes	1 for 1	1 for 3	10.8	87.1	(1.5)	(6.1)	(6.9)	(4.9)	(5.0)
Cohen & Steers Infrastructure Fund	UTF	9/10/2025	9/22/2025	10/16/2025	Yes	1 for 1	1 for 5	23.6	353.0	2.7	(6.9)	(8.1)	(6.7)	(8.9)
ClearBridge Energy Midstream Opportunity	EMO	9/2/2025	9/12/2025	10/10/2025	Yes	1 for 1	1 for 3	42.1	76.8	(2.9)	(6.4)	(9.7)	(6.9)	(8.4)
RiverNorth Opportunities Fund, Inc.	RIV	8/25/2025	9/11/2025	10/6/2025	Yes	1 for 1	1 for 3	12.0	70.5	(1.9)	(6.0)	(7.4)	(8.3)	(3.1)
BlackRock Multi-Sector Income TrustB	BIT	8/6/2025	8/19/2025	9/9/2025	Yes	1 for 1	1 for 3	13.0	186.0	2.8	(3.2)	(4.2)	(5.3)	(4.6)
NGX NextGen Infrastructure Income Fund	NXG	7/10/2025	7/21/2025	8/13/2025	Yes	1 for 1	1 for 3	44.9	63.0	3.8	(2.1)	(2.4)	(3.4)	4.1
LMP Capital and Income Fund Inc.	SCD	6/2/2025	6/12/2025	7/11/2025	Yes	1 for 1	1 for 3 + \$15.20	15.2	87.0	(4.9)	(6.9)	(8.1)	(4.9)	(10.4)
Blackrock Core Bond Trust	BHK	5/16/2025	5/27/2025	6/18/2025	Yes	1 for 1	1 for 3	9.2	166.0	(4.0)	(3.6)	(2.6)	(4.0)	(3.8)
RiverNorth Capital and Income Fund, Inc.	RSF	5/14/2025	6/3/2025	7/7/2025	Yes	1 for 1	1 for 3	14.4	15.9	(5.0)	(4.1)	(7.6)	(5.0)	(4.9)
Angel Oak Financial Strategies Income Term Trust	FINS	4/11/2025	4/21/2025	5/14/2025	Yes	1 for 1	1 for 3	13.2	110.4	(7.3)	(6.0)	(5.2)	(7.3)	(5.4)
Cornerstone Strategic Investment Fund, Inc.	CLM	4/10/2025	4/21/2025	5/16/2025	No	1 for 1	1 for 3	7.3	173.0	19.6	18.4	19.0	19.6	21.1
Cornerstone Total Return Fund, Inc.	CRF	4/10/2025	4/21/2025	5/16/2025	No	1 for 1	1 for 3	7.0	207.0	19.2	19.0	18.8	19.2	22.1
Nuveen Credit Strategies Income Fund	JQC	3/27/2025	3/31/2025	4/29/2025	Yes	1 for 1	1 for 5	5.1	62.1	(6.3)	(5.8)	(2.6)	(5.7)	(5.3)
Neuberger Berman Real Estate Securities Income Fund	NRO	1/13/2025	1/23/2025	2/19/2025	Yes	1 for 1	1 for 3	3.3	51.5	1.4	(5.3)	(7.5)	(3.6)	(3.6)
Nuveen Floating Rate Income Fund	JFR	1/10/2025	1/21/2025	2/19/2025	Yes	1 for 1	1 for 5	8.2	220.7	(2.4)	(7.5)	(5.8)	(3.5)	(3.5)
RiverNorth/DoubleLine Strategic Opportunity Fund, Inc.	OPP	10/21/2024	11/5/2024	11/25/2024	No	1 for 1	2 for 6	8.4	11.2	(5.9)	(7.7)	(9.4)	(7.7)	(4.7)
NGX Cushing Midstream Energy Fund	SRV	10/10/2024	10/23/2024	11/14/2024	Yes	1 for 1	1 for 3	41.8	42.0	5.5	1.4	(8.8)	0.2	1.7
Advent Convertible and Income Fund	AVK	9/10/2024	9/20/2024	10/17/2024	Yes	1 for 1	1 for 3	11.3	108.0	4.4	(5.4)	(8.9)	(3.5)	(3.4)
Western Asset Global High Income Fund	EH1	8/29/2024	9/9/2024	10/8/2024	Yes	1 for 1	1 for 3	6.6	50.0	(2.2)	(6.7)	(7.1)	(5.5)	(2.7)
Gabelli Utility Trust	GUT	8/22/2024	9/9/2024	10/21/2024	Yes	1 for 1	1 for 5	5.0	58.1	103.7	78.9	64.7	61.6	70.2
High Income Securities Fund	PCF	6/25/2024	7/8/2024	8/9/2024	No	1 for 1	1 for 1	6.5	76.9	(11.8)	(13.2)	(15.2)	(6.8)	(10.4)
Gabelli Multimedia Trust	GGT	6/18/2024	6/28/2024	7/22/2024	Yes	1 for 1	1 for 4	5.0	24.0	72.4	61.4	42.5	37.6	29.1
NGX NextGen Infrastructure Income Fund	NXG	6/10/2024	6/20/2024	7/17/2024	Yes	1 for 1	1 for 3	37.3	32.0	(0.3)	(9.8)	(9.7)	(0.6)	(0.4)
RiverNorth Capital and Income Fund, Inc.	RSF	3/25/2024	4/1/2024	4/22/2024	No	1 for 1	1 for 3	15.0	14.3	(5.5)	(7.3)	(10.0)	(7.3)	(7.9)
Western Asset High Income Fund II Inc.	HIX	1/19/2024	1/29/2024	2/16/2024	Yes	1 for 1	1 for 3	4.3	96.0	2.3	(6.3)	(8.4)	(3.1)	(1.3)
NGX Cushing Midstream Energy Fund	SRV	11/10/2023	11/21/2023	12/14/2023	Yes	1 for 1	1 for 3	33.2	24.0	(1.4)	(4.7)	(11.8)	(2.2)	3.1
Neuberger Berman High Yield Strategies Fund Inc.	NHS	4/28/2023	5/23/2023	6/21/2023	Yes	1 for 1	1 for 3	7.0	45.3	6.7	(7.3)	(8.9)	(1.3)	(7.1)
CBRE Global Real Estate Income Fund	IGR	2/21/2023	3/9/2023	4/6/2023	Yes	1 for 1	1 for 5	5.0	117.6	(3.2)	(9.5)	(15.6)	(11.4)	(11.4)
KKR Income Opportunities Fund	KIO	1/12/2023	1/23/2023	2/16/2023	Yes	1 for 1	1 for 3	5.0	117.6	(9.1)	(11.5)	(13.0)	(10.7)	(10.9)
RiverNorth Capital and Income Fund, Inc.	RSF	12/21/2022	1/6/2023	1/27/2023	Yes	1 for 1	1 for 3	15.8	16.6	0.1	(6.3)	(7.6)	(7.7)	(7.5)
RiverNorth Opportunities Fund, Inc.	RIV	10/4/2022	10/14/2022	11/8/2022	Yes	1 for 1	1 for 3	12.0	32.9	3.5	(1.6)	(5.3)	0.1	(8.6)
BlackRock Corporate High Yield Fund	HYT	9/20/2022	9/20/2022	10/13/2022	Yes	1 for 1	1 for 1	8.2	201.3	(7.9)	(8.2)	(9.1)	(6.9)	(8.9)
RiverNorth/DoubleLine Strategic Opportunity Fund, Inc.	OPP	8/18/2022	8/25/2022	9/23/2022	Yes	1 for 1	1 for 3	9.7	34.0	(3.2)	(5.0)	(7.5)	(7.4)	(11.9)
Gabelli Global Utility & Income Trust	GLU	5/12/2022	5/12/2022	6/23/2022	Yes	1 for 1	1 for 4 + \$16.00	16.0	9.4	0.9	(2.8)	(11.7)	(4.3)	(7.2)
Neuberger Berman High Yield Strategies Fund Inc.	NHS	4/19/2022	4/19/2022	5/17/2022	Yes	1 for 1	1 for 3	8.6	40.9	(2.1)	(2.1)	4.8	(5.1)	(10.3)
Western Asset High Income Fund II Inc.	HIX	4/8/2022	4/8/2022	5/6/2022	Yes	1 for 1	1 for 1	5.2	31.0	(8.1)	(7.3)	(8.5)	(3.1)	(8.1)
Gabelli Utility Trust	GUT	2/28/2022	3/10/2022	4/19/2022	Yes	1 for 1	1 for 7 + \$5.50	5.5	50.2	101.7	84.2	81.2	66.4	92.6
Franklin Limited Duration Income Trust	FTF	1/11/2022	1/19/2022	2/17/2022	Yes	1 for 1	1 for 3	7.6	78.0	2.5	(3.6)	(7.6)	(7.7)	(8.1)
PENN Fund, Inc.	RCG	1/28/2021	12/10/2021	1/22/2022	No	1 for 1	1 for 3	1.5	2.2	(0.7)	(1.7)	(15.0)	(0.2)	16.8
Liberty All-Star Equity	USA	10/5/2021	10/15/2021	11/22/2021	No	1 for 1	1 for 10	7.8	217.2	9.4	3.9	2.9	1.9	1.5
RiverNorth Opportunities Fund, Inc.	RIV	9/22/2021	10/1/2021	11/5/2021	Yes	1 for 1	1 for 1	16.8	73.5	5.6	(0.4)	(0.9)	(0.4)	4.4
High Income Securities Fund	PCF	9/10/2021	9/22/2021	10/22/2021	No	1 for 1	1 for 1	8.4	67.2	6.8	(2.7)	(4.5)	(1.1)	(7.8)
Angel Oak Financial Strategies Income	FINS	9/9/2021	9/20/2021	10/14/2021	Yes	1 for 1	1 for 3	16.1	81.5	(4.1)	(9.6)	(10.0)	(6.1)	(6.9)
RiverNorth/DoubleLine Strategic Opportunity Fund, Inc	OPP	8/13/2021	9/7/2021	10/1/2021	Yes	1 for 1	1 for 3	14.5	42.3	6.8	2.3	(2.6)	4.8	2.6
Gabelli Multimedia Trust	GGT	7/13/2021	7/13/2021	8/25/2021	Yes	1 for 1	1 for 4 + \$9.50	9.5	18.0	5.8	8.5	5.2	6.3	4.6